

CITY OF SPARTA
FINANCE AGENDA
February 7, 2024

CITY HALL

6:30 P.M.

- 1. Call Meeting to Order**
- 2. Consent Agenda: Consisting of Minutes of the Regular Meeting on November 8, 2023**
- 3. Consideration of Transferring Ownership of the City's Beverage Carts to BBG Enterprises, LLC**
- 4. Consideration of Rent Amount of Hockey Rink by Sparta Youth Hockey Association**
- 5. Discussion of Future Needs of Hockey Rink**
- 6. Consideration of ARA Funds Project List**
- 7. Discussion and Consideration of ARA Funds for Pickle Ball Courts**
- 8. Motion by Roll Call Vote to Go into Closed Session per Wis. Stat. 19.85(1)(c) Considering Employment, Promotion, Compensation or Performance Evaluation Data of any Public Employee Over Which the Governmental Body Has Jurisdiction or Exercises Responsibility
RE: Sanitation Department Employee**
- 9. Items for Future Consideration**
- 10. Adjourn**

A possible quorum of the Common Council may be in attendance at this meeting but no action will be taken by the Council.

Posted: 02/05/2024

CITY OF SPARTA
FINANCE MINUTES
November 8, 2023

PRESENT: Bruce Humphrey (via phone), Josh Lydon, Matthew Hoffland

ABSENT:

ALSO PRESENT: Mark Sund, Todd Fahning, Kevin Riley, Booker Ferguson, Michelle Tryggestad, Brad Viegut of Baird, John and Sherry LaCourse, Mike and Amy Bernath, John Ambro, Toni Wissestad, Troy Harris

Josh Lydon called the meeting to order at 6:00 p.m.

A motion was made by Bruce Humphrey and seconded by Matthew Hoffland to approve the Consent Agenda consisting of the minutes of the regular meeting of October 4, 2023. Motion carried 3-0.

Brad Viegut of Baird presented the summary of financing for the Sparta Free Library project. The financing will be two phases. Initially, there is a Note Anticipation Note ("NAN") that secures the financing amount of \$4,410,000. It is a short-term note that is structured to mature on November 1, 2025 with an estimated interest rate currently at 5.21%. The interest that the city would pay is built into the NAN. The NAN has a call feature on or after November 1, 2024, which authorizes refinancing. The Finance Committee has the opportunity to consider this plan of financing and vote on a Parameters Resolution. If in agreement, it would then be forwarded to the City Council for their consideration. If the Resolution is passed, the terms and interest rate would be finalized near the end of November and the funds would be made available around December 19, 2023. The NAN allows the city to go through the construction process and then refinance for what it actually needs.

A motion was made by Bruce Humphrey and seconded by Matthew Hoffland to approve the resolution authorizing the issuance of not to exceed \$4,525,000 general obligation promissory notes and authorizing the issuance and establishing parameters for the sale of not to exceed \$4,525,000 note anticipation notes in anticipation thereof. Motion carried 3-0.

Bruce Humphrey excused himself from the meeting at 6:12 p.m.

Library Director, Michelle Tryggestad presented the Sparta Free Library's 2023 highlights and 2024 budget considerations.

Mark Sund went over the proposed 2024 budget. He stated there hasn't been much of a change since they last discussed the budget. Ambulance service is up due to an increase in population. We pay \$10 per person and the population is at 10,025. The Fire District fees are down. With Act 12 being implemented, the personal property tax collection will end. He believes the total increase is approximately 1.1% overall for the city's portion, which is good.

Mark stated the 2024 budget will be presented at the Special Council meeting on Wednesday, November 29 at 6:00 p.m.

There were not items for future consideration.

A motion was made by Matthew Hoffland and seconded by Josh Lydon to adjourn at 6:40 p.m. Motion carried 2-0.

Respectfully submitted,
Jennifer Lydon
City Clerk

AGREEMENT

This agreement is between the City of Sparta, a municipal corporation, and BBG Enterprises, LLC, dba as "The Greens". The City of Sparta agrees to transfer ownership of the two beverage carts it currently owns for services at the River Run Golf Course to BBG Enterprises, LLC.

The beverage carts in question will be given to BBG Enterprises, LLC as is. BBG Enterprises, LLC agrees to take ownership of said carts, and any future costs associated with said beverage carts will be the responsibility of BBG Enterprises, LLC. Examples of future costs are, but not limited to, insurance, repairs, maintenance, and fuel expenses. Upon both parties signing this agreement, the City of Sparta will sign over ownership of the beverage carts to BBG Enterprises, LLC.

Dated this _____ day of February, 2024

City of Sparta

BBG Enterprises, LLC

Kevin Riley, Mayor

Sadie Brooks

Jennifer Lydon, City Clerk

Georgianna Rehfuss

Sparta Youth Hockey Schedule of Major Projects - Nov 2023

Year 1 - \$300-400k

Boards and glass (new to us) - \$50-70k with customizations
Bleachers - \$170-\$250k (stationary or retractable if possible)
Deep cleaning - professional agency - (getting quote)
Rubber flooring - \$50-60k
Radiant Heat - \$30k

Year 3 - \$300-350k

Cement floor - \$130k
New piping/headers/coolant - \$150k
Zamboni refurbishing - \$25k
Building automation (lights, heating, cooling, etc) - \$50k

Year 5 - \$255 - 300k

Chiller brand new - \$275k - Multistack would give \$100k discount off that price
Dehumidification - \$60-80k

Also need the following - unsure of timing but if done earlier, could impact other items like flooring or bleachers.

- Expand high school locker rooms - south side of building (towards ball diamonds)
 - Add on to high school locker room additional 600 sq ft
 - Add another high school locker room 1000 sq ft
 - Add shower/bathroom between those 2 locker rooms
- Expand storage by 1,000 sq ft - south side of building (towards ball diamonds)
- Expand locker rooms on the north side of the building to include a girls only locker room, ref locker room, etc.

Funds Available to date	\$	387,000.00
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Project	Estimated Cost
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Evans-Bosshard Parking Lot	\$	100,000.00
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Memorial Park Parking Lot	\$	10,000.00
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Playground Equipment	\$	90,000.00
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Highland Meadows Storm Water Project	\$	75,000.00
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Morse Street Storm Water Project	\$	75,000.00
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Concrete Pad -Evans Bosshard Park	\$	10,000.00
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Pickleball Courts	\$	200,000.00
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Hockey Rink Improvements	\$	300,000.00
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	\$	860,000.00
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